

CROPSTER AGRO LIMITED

(Previously known as Planters Polysacks Limited)

Registered Office: B 2 207 West Gate Business Bay, Opp Andaj Party Plot,
Bodakdev, Ahmedabad, Gujarat-380054, India

Mobile No: +91 9023517216 **Email:** planters1111@gmail.com

Website: www.planterspolysacks.com

CIN: L46209GJ1985PLC147523

Date: 28/05/2024

To,
Department of Corporate Services,
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip ID: CROPSTER
Scrip Code: 523105

Subject: Outcome of Board Meeting held on Tuesday, May 28, 2024, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Tuesday, May 28, 2024, had inter alia taken on record / approved the following:

1. Consideration and adoption of the Audited Financial Statements for the quarter and year ended 31st March, 2024 and reports the Auditors thereon:

The Board of Directors of the Company has considered and approved the Audited Financial Statements for the quarter and year ended 31st March, 2024 along with Auditor's Report with unmodified opinion (free from any qualifications) on the Audited Financial Results are attached herewith as per the regulation 33 of SEBI (LODR), Regulations, 2015.

2. Approval for Appointment of Internal Auditor Mr. Bharat Mundra, Proprietor of M/s. B M Mundra & Co, Chartered Accountant, for the Financial Year 2024-25. The details are annexed herewith as Annexure-A.
3. Appointment of M/s. Dharti Patel & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company for the financial year 2024-25:

The Board of director has approved the appointment of M/s. Dharti Patel & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company for the financial year 2024-25. The details are annexed herewith as Annexure-B.



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The Board meeting commenced at 03:45 p.m. and concluded at 04:30 p.m.

You are requested to take the same on your record.

For, Cropster Agro Limited

(Previously known as Planter's Polysacks Limited)

Jignesh Kumar Patel
Managing Director
DIN: 05257911



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Annexure- A

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Internal Auditor	Mr. Bharat Mundra, Proprietor of B M Mundra & Co, Chartered Accountant
Date of appointment	28 th May, 2024
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as the Internal Auditors of the Company for the Financial 2024-25
Brief Profile	He is proprietor of B M Mundra & Co, Chartered Accountants. He was enrolled as a member of the ICAI in 2006. He is member of Indian Institute of Corporate Affairs (IICA) April 2020. He has an experience in almost every facet of the Accounting Profession, Statutory Audit of Companies, Tax Audit, Stock Audit, Direct Tax, TDS, and TCS. His ability to understand the business environment coupled with his sound financial and accounting background has enabled him to specialize in Business outsourcing operations.
Disclosure of Relationship	Not Applicable



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Annexure B

Details required as per the Regulations 30 of the Listing Regulations and
Circulars issued thereunder are as below:

Firm Name	Dharti Patel & Associates
Name of the Auditor	Ms. Dharti Patel
Membership No.	A52283
Certificate of practice no.	19303
Address of the firm and email Id	01, Suvas Bunglows, New C.G. Road, Chandkheda, Ahmedabad – 382424 csdhartipatel@gmail.com
Date of appointment	28 th May, 2024
Brief Profile	Dharti Patel & Associates was incorporate by Ms. Dharti Patel, Associate member of Institute of Company Secretaries of India (ICSI), offers a wide range of specialized, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of its clients. They provides gamut of services in the fields of Corporate Consultancy
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2024

(Rs. in Lacs except EPS)

Particulars	Quarter ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
I. Income					
Revenue from Operations	2,745.29	1,761.14	-	6,071.24	-
Other Income	7.11	-	-	7.11	-
Total Income	2,752.40	1,761.14	-	6,078.35	-
II. Expenses					
Cost of Materials Consumed/Service Aailed	2,927.81	1,245.31	-	5,621.10	-
Purchase of stock in trade/ Cost of Service availed	-	-	-	-	-
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-772.83	-	-	-772.83	-
Employee Benefits Expense	2.02	1.93	1.20	6.00	3.45
Finance costs	-	-	-	-	-
Depreciation, Amortisation and Depletion Expenses	0.31	0.31	-	1.24	-
Other Expenses	77.66	9.65	1.47	114.66	8.22
Total Expenses	2,234.97	1,257.20	2.67	4,970.17	11.67
III. Profit / (Loss) before exceptional items and tax	517.43	503.94	-2.67	1,108.18	-11.67
IV. Exceptional item	-	-	-	-	-
V. Profit before Tax	517.43	503.94	-2.67	1,108.18	-11.67
VI. Tax Expense	-	40.29	-	-	-
- Current Tax	-	40.29	-	-	-
- Short / (Excess) provision of Previous Year	-	-	-	-	-
- Deferred Tax	-	-	-	-	-
VII. Profit for the Period	517.43	463.65	-2.67	1,108.18	-11.67
Other comprehensive income (after tax)	-	-	-	-	-
Total Comprehensive Income for the Period	517.43	463.65	-2.67	1,108.18	-11.67
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	2,500.000	2,500.000	14.000	2,500.000	14.000
Other Equity	-	-	-	-	-
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)					
(a) Basic	2.07	1.85	-1.91	4.43	-8.34
(b) Diluted	2.07	1.85	-1.91	4.43	-8.34

Notes

- The Audited financial results for the 4th quarter & year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May 2024. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors of the Company have not recommended dividend for the financial year 2023-24.
- The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- The Figures have been regrouped and/or reclassified wherever necessary.

Place : Ahmedabad
Date : 28/05/2024

FOR, CROPSTER AGRO LIMITED

Jignesh Kumar Patel
Managing Director
DIN: 0525791



CROPSTER AGRO LIMITED**(Previously known as Planter's Polysacks Limited)**

CIN: L46209GJ1985PLC147523

Regd. Off.: B 2 207 West Gate Business Bayopp Andaj Party Plot, Bodakdev, Ahmedabad, Gujarat, India,
Email: planters1111@gmail.com, Website: www.planterpolysacks.com**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at 31st March 2024	As at 31st March 2023
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	3.34	4.58
b Financial Assets		
i Investments	-	-
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	0.47	-
Total Non-current assets	3.81	4.58
2 Current assets		
a Inventories	772.83	-
b Financial Assets		
i Trade receivables	3,261.96	-
ii Cash and cash equivalents	21.64	2.34
iii Loans	1,198.67	-
c Other current assets	1,020.46	-
Total Current assets	6,275.56	2.34
Total Assets	6,279.37	6.92
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	2,500.00	14.00
b Other Equity	3,398.95	-70.23
Total Equity	5,898.95	-56.23
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	0.60	55.21
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	3.00
Total Non-Current Liabilities	0.60	58.21
b Current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
b. Trade payables	377.54	4.93
c. Other financial liabilities	-	-
ii Other current liabilities	2.28	-
iii Short Term Provisions	-	-
iv Current Tax Liabilities (Net)	-	-
Total Current Liabilities	379.82	4.93
Total Liabilities	380.42	63.14
TOTAL EQUITY AND LIABILITIES	6,279.37	6.92

FOR, CROPSTER AGRO LIMITED



Jignesh Kumar Patel
Managing Director*
DIN: 05257911

Place : Ahmedabad

Date : 28/05/2024

CROPSTER AGRO LIMITED
(Previously known as Planter's Polysacks Limited)
Cash Flow Statement for the year ended 31 March 2024

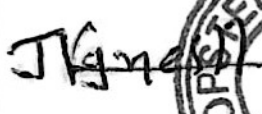
Particulars	As at 31 March 2024	As at 31 March 2023
Cash flows from Operating Activities		
Profit before tax for the Year	1,108.18	-11.67
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	1.24	-
Interest Income	-	-
Operating profit / (loss) before working capital changes	1,109.42	-11.67
Movements in Working Capital:		
(Increase)/decrease in trade receivables	-3,261.96	-
(Increase)/decrease in Loans & Advances	-1,018.91	-
(Increase)/decrease in other current assets	-1,973.52	-
Increase/(decrease) in Other current liabilities	-0.72	-
Increase/(decrease) in Trade Payables	372.61	3.79
Increase/(decrease) in Provisions	-	-
Net Cash Generated From/ (Used in) operations	-4,773.08	-7.88
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities	(A) -4,773.08	-7.88
Cash Flows from Investing Activities		
Purchase of Fixed Assets	-	-4.58
Interest Income	-	-
Net cash from/(Used in) Investing Activities	(B) -	-4.58
Cash flows from Financing Activities		
Increase in Capital	4,847.00	-
Borrowings	-54.61	14.54
Net cash from/(Used in) Financing Activities	(C) 4,792.39	14.54
Increase in Cash and Cash Equivalents during the year	(A+B+C) 19.31	2.08
Cash and Cash Equivalents at the beginning of the year	2.33	0.25
Cash and Cash Equivalents at the end of the year	21.64	2.33

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the
(a) Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

Date : 28/05/2024
Place : Ahmedabad

FOR, CROPSTER AGRO LIMITED


Jignesh Kumar Patel
Managing Director
DIN: 05257911



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULT OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AS AMENDED.

**To
The Board of Directors,
CROPSTER AGRO LIMITED**

Report on the Audit of the Financial Results We have audited the accompanying statement of quarterly and year to date financial results of Cropster Agro Limited ("the Company") for the quarter and Year ended March 31, 2024, and the year-to-date results for the period from 1st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2024, as well as the year to date results for the period from 01 April 2023 to 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Std. 34 'Interim Financial Reporting' prescribed under Sec 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing regulations.

This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding or the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process. Auditor's Responsibilities for the Audit of the Financial Results.

Auditor's Responsibilities for the Audit of the Financial Results

Our Objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of the users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters:

1. The annual financial result dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2024 on which we issued an unmodified audit opinion vide our report dated May 24, 2024.
2. The statement includes the result for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of full financial year and the year to date figures up to third quarter of the current financial year which were subjected to limited review. Our report on the statement is not modified in respect of this matter.

Our conclusion is not modified with respect to this matter.

For,
M/S J. Singh & Associates
Chartered Accountants
FRN: 110266W

Amit J Joshi
Partner
M No. 120022



Date: 28.05.2024
Place: Ahmedabad
UDIN: 24120022BKAVAQ2191

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CIN: L46209GJ1985PLC147523

Date: 24.05.2024

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 523105

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015

Ref.: SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

I, Jignesh Kumar Patel, Managing Director of M/s. Cropster Agro Limited (Previously known as Planter's Polysacks Limited) on behalf of the Company hereby declare that, statutory Auditors of the Company, M/s. J Singh & Associates, Chartered Accountants [Firm Registration No: 110266W] have issued an Audit Report with unmodified opinion for the Audited Financial Results (Standalone) of the Company for the quarter and Year ended as on 31st March, 2024.

For, Cropster Agro Limited
(Previously known as Planter's Polysacks Limited)

Jignesh Kumar Patel
Managing Director
(DIN: 05257911)

